

THE SCHERMAN FOUNDATION INC.

ANNUAL REPORT 2012

16 East 52nd Street, Suite 601
New York, New York 10022
t. 212-832-3086
www.scherman.org

The Scherman Foundation nurtures excellent nonprofit organizations and leaders in the fields of community development, environment, reproductive rights and justice, human rights, the arts, and governmental accountability by providing long-term general operating support. It particularly values policy advocacy and grassroots organizing, believing that an engaged population creates multiple paths to equitable, sustainable, and structural social change. The Foundation has a special commitment to New York City, while also funding nationally and, in limited instances, internationally.

The Scherman Foundation's core program focuses on six issue areas:

- Arts
- Environment
- Governmental Transparency and Accountability
- Human Rights and Liberties
- Reproductive Rights and Justice
- Strengthening New York Communities

More information about the Foundation's programs, guidelines, and submission time frames for each program area can be found at www.scherman.org.

Directors

Karen R. Sollins
Susanna Bergtold
Hillary Brown
Miriam Buhl
David R. Jones
Gordon N. Litwin
John J. O'Neil
Marcia Thompson
John Wroclawski

Chair and Director
Secretary and Director
Director
Director
Director
Director
Director
Director
Director

Axel G. Rosin *
Katharine S. Rosin **
Anthony M. Schulte ***

Chair and Director Emeritus
Director Emeritus
Director Emeritus

Staff

Mike Pratt
Alexa Avilés
Nancy Handler
Zabrina Collazo

President
Program Officer
Administrator
Program Assistant

*deceased March 27, 2007

** deceased December 11, 2009

*** deceased June 17, 2012

GRANTS

For the year ended December 31, 2012
Summary

Arts	350,000
Environment	659,000
Governmental Transparency and Accountability	180,000
Human Rights and Civil Liberties	150,000
Reproductive Rights and Justice	297,500
Strengthening New York Communities	742,000
Miscellaneous	<u>39,850</u>
Subtotal	2,418,350
Employee Matching Gifts	3,250
Other Contributions	<u>5,150</u>
Total Grants	2,426,750

Unless otherwise indicated, grants are for general operating support.

Arts

Alliance of Resident Theatres/New York New York, NY	\$25,000
Brooklyn Academy of Music Brooklyn, NY	\$45,000
Brooklyn Arts Exchange Brooklyn, NY	\$20,000
Classic Stage Company New York, NY	\$25,000
Great Small Works New York, NY	\$20,000
New Dramatists New York, NY	\$30,000
New York City Ballet New York, NY	\$25,000

New York Live Arts New York, NY	\$40,000
Orchestra of St. Luke's New York, NY	\$30,000
Symphony Space New York, NY \$30,000 General Operating Support \$10,000 2013 Spring Festival	\$40,000
Vineyard Theater New York, NY	<u>\$25,000</u>
Total Arts	\$350,000

Environment

350.org Brooklyn, NY	\$80,000
Added Value Brooklyn, NY	\$40,000
Center for Working Families New York, NY for Green Jobs/Green New York	\$20,000
Ceres Boston, MA for Climate Activities	\$50,000
Chesapeake Climate Action Network Takoma Park, MD	\$50,000
Earthjustice San Francisco, CA for Northeast Office's Shale Gas Work	\$50,000
Earthworks Washington, DC for Energy Work	\$40,000
Environmental Grantmakers Association New York, NY	\$4,000

Friends of the Earth Washington, D.C. for Climate and Energy Work	\$50,000
Green Guerillas New York, NY	\$30,000
League of Conservation Voters Education Fund Washington, D.C. for The Heat is On Program	\$60,000
Rocking the Boat Bronx, NY	\$40,000
Tri-State Transportation Campaign New York, NY for New York City Program	\$50,000
Western Resource Advocates Boulder, CO for Energy Program	<u>\$45,000</u>
Total Environment	\$659,000

Governmental Transparency and Accountability

Center for Effective Government Washington, D.C.	\$40,000
Demos: A Network for Ideas & Action New York, NY	\$20,000
Government Accountability Project Washington, D.C.	\$40,000
Project on Government Oversight Washington, D.C.	\$50,000
Taxpayers for Common Sense Washington, D.C.	<u>\$30,000</u>
Total Governmental Transparency and Accountability	\$180,000

Human Rights and Civil Liberties

LatinoJustice PRLDEF New York, NY	\$40,000
Human Rights First New York, NY	\$40,000
New York Immigration Coalition New York, NY	\$30,000
New York Civil Liberties Union Foundation New York, NY	<u>\$40,000</u>
Total Human Rights and Liberties	\$150,000

Reproductive Rights and Justice

Center for Reproductive Rights New York, NY	\$90,000
Faith Aloud St. Louis, MO	\$25,000
Funders Network on Population, Reproductive Health & Rights Rockville, MD	\$2,500
Medical Students for Choice Philadelphia, PA	\$30,000
National Abortion Federation Washington, D.C.	\$50,000
National Latina Institute for Reproductive Health New York, NY	\$50,000
National Women's Health Network Washington, D.C. for Raising Women's Voices	\$45,000
RH Reality Check Silver Spring, MD	<u>\$10,000</u>
Total Reproductive Rights and Justice	\$297,500

Strengthening New York Communities

Association for Neighborhood and Housing Development New York, NY for Neighborhood Opportunities Fund/Initiative for Neighborhood and Citywide Organizing	\$20,000
Brooklyn Legal Services Corporation A Brooklyn, NY for the Green Building Law Justice Project	\$35,000
Chhaya CDC Jackson Heights, NY	\$40,000
Community Resource Exchange New York, NY	\$40,000
Community Service Society of New York New York, NY for City Limits	\$40,000
Community Voices Heard New York, NY for Participatory Budgeting New York City	\$25,000
Correctional Association of New York New York, NY	\$30,000
The Fifth Avenue Committee, Inc. Brooklyn, NY	\$25,000
Families United for Racial & Economic Equality Brooklyn, NY	\$30,000
Housing Court Answers New York, NY for Policy and Advocacy Efforts	\$20,000
Lawyers Alliance for New York New York, NY for Advocacy Initiative and Urban Health Program	\$30,000
Make the Road New York Brooklyn, NY	\$75,000

MFY Legal Services, Inc. New York, NY for Three-Quarter House Organizing Project	\$40,000
MinKwon Center for Community Action Flushing, NY	\$40,000
Neighborhood Funders Group Washington, DC	\$2,000
New York State Tenants & Neighbors Information Service New York, NY	\$30,000
The Osborne Association Bronx, NY for Lighting the Way Breakfast honoring Tony Schulte	\$5,000
Queens Congregations United for Action Corona, NY	\$35,000
Research Foundation/CUNY New York, NY for Toward a 21 st Century City for All	\$15,000
United Neighborhood Houses New York, NY for Policy Advocacy Work	\$25,000
Youth Ministries for Peace and Justice Bronx, NY	\$50,000
Youth Ministries for Peace and Justice Bronx, NY for Southern Bronx River Waterfront Alliance	\$50,000
Urban Homesteading Assistance Board New York, NY for Breaking the Predatory Equity Cycle Program	<u>\$40,000</u>
Total Strengthening New York Communities	\$742,000

Miscellaneous

The Foundation Center New York, NY	\$5,000
National Committee for Responsive Philanthropy Washington, D.C.	\$30,000
Philanthropy New York New York, NY	<u>\$4,850</u>
Total Miscellaneous	\$39,850
Subtotal Grants	<u>\$2,418,350</u>
Other Contributions	<u>\$5,150</u>
Employee Matching Gifts	<u>\$3,250</u>
Total Grants Paid in 2012	<u>\$2,426,750</u>

**Statement Activities for the Year Ended
December 31, 2012**

Unrestricted Net Assets

Unrestricted Revenues and Gains

Bequest	\$ 6,103,625
Interest and dividend income	1,008,711
Realized and unrealized gains on investments	<u>11,324,608</u>
Total unrestricted revenues and gains	<u>18,436,944</u>

Expenses

Program Services

The Arts	350,000
Environment	659,000
Government transparency and accountability	180,000
Human rights and civil liberties	150,000
Reproductive rights and justice	297,500
Strengthening New York communities	742,000
Miscellaneous	39,850
Employee matching gifts	3,250
Other	<u>5,150</u>
Total grants	2,426,750

Supporting Services

Investments	406,654
Management and general	<u>882,315</u>
Total expenses	<u>3,715,719</u>

Net Assets

Increase in net assets	14,721,225
Beginning of year	<u>93,784,582</u>
End of year	<u>\$108,505,807</u>