The Scherman Foundation nurtures excellent nonprofit organizations and leaders in the fields of community development, environment, reproductive rights and justice, human rights, the arts, and governmental accountability by providing long-term general operating support. It particularly values policy advocacy and grassroots organizing, believing that an engaged population creates multiple paths to equitable, sustainable, and structural social change. The Foundation has a special commitment to New York City, while also funding nationally and, in limited instances, internationally.

The Scherman Foundation’s core program focuses on six issue areas:

- Arts
- Environment
- Governmental Transparency and Accountability
- Human Rights and Liberties
- Reproductive Rights and Justice
- Strengthening New York Communities

More information about the Foundation’s programs, guidelines, and submission time frames for each program area can be found at [www.scherman.org](http://www.scherman.org).
Directors

Karen R. Sollins  Chair and Director
Susanna Bergtold  Secretary and Director
Hillary Brown  Director
Miriam Buhl  Director
David R. Jones  Director
Gordon N. Litwin  Director
John J. O’Neil  Director
Marcia Thompson  Director
John Wroclawski  Director

Axel G. Rosin  Chair and Director Emeritus
Katharine S. Rosin  Director Emeritus
Anthony M. Schulte  Director Emeritus

Staff

Mike Pratt  President
Alexa Avilés  Program Officer
Catherine Porter  Administrator
Zabrina Collazo  Program Assistant

* deceased March 27, 2007
** deceased December 11, 2009
*** deceased June 17, 2012
**GRANTS**  
For the year ended December 31, 2014  
Summary

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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<tbody>
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<td>Core Fund</td>
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<td>Arts</td>
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<tr>
<td>Environment</td>
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<td>Governmental Transparency and Accountability</td>
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<tr>
<td>Human Rights and Liberties</td>
<td>130,000</td>
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<tr>
<td>Reproductive Rights and Justice</td>
<td>402,500</td>
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<td>Strengthening New York Communities</td>
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<td>Miscellaneous</td>
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<td>Katherine S. and Axel G. Rosin Fund</td>
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<td>Arts</td>
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<td>Strengthening New York Communities</td>
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<td>Other Contributions</td>
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<td><strong>Total Grants</strong></td>
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</table>

Unless otherwise indicated, grants are for general operating support.

**Core Fund**

**Arts**

- Brooklyn Academy of Music  
  Brooklyn, NY  
  $45,000

- New York City Ballet  
  New York, NY  
  $25,000

- Orchestra of St. Luke's  
  New York, NY  
  $30,000

- Symphony Space  
  New York, NY  
  $30,000

- Brooklyn Arts Council  
  Brooklyn, NY  
  $30,000
<table>
<thead>
<tr>
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<th>Amount</th>
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<tr>
<td>Vineyard Theatre</td>
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<td>Brooklyn Arts Exchange</td>
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<td>Classic Stage Company</td>
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<td>Elevator Repair Service</td>
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<td>New York, NY</td>
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<td>Great Small Works</td>
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<tr>
<td>New York Live Arts</td>
<td>$40,000</td>
<td>New York, NY</td>
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<td><strong>$315,000</strong></td>
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<td><strong>Environment</strong></td>
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<td>350.org</td>
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<td>NEO Philanthropies</td>
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<td>Building Equity and Alignment for Impact (BEA Initiative)</td>
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<td>Ceres</td>
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<td>Boston, MA</td>
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<tr>
<td>Chesapeake Climate Action Network</td>
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<td>Takoma Park, MD</td>
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<td>Earthjustice</td>
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<td>San Francisco, CA</td>
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<td>Northeast Office’s Shale Gas and Fracking Work</td>
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<td>Earthworks</td>
<td>$50,000</td>
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<td>Oil and Gas Accountability Project</td>
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<td>Environment America Research and Policy Center</td>
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<tr>
<td>Campaign for Global Warming Solutions</td>
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</table>
Environmental Grantmakers Association $4,000  *
New York, NY

Friends of the Earth $50,000
*Climate and Energy
Washington, D.C.

Green Guerillas $30,000
New York, NY

League of Conservation Voters Education Fund $60,000
*The Heat is On
Washington, D.C.

Blue Marble Project $25,000  *
*Move New York
New York, NY

New York City Environmental Justice Alliance $50,000
Brooklyn, NY

New Yorkers for Parks $40,000
New York, NY

Rainforest Action Network $50,000
San Francisco, CA

Rocking the Boat $40,000
Bronx, NY

Tri-State Transportation Campaign $50,000
*New York City Program
New York, NY

Western Resource Advocates $45,000
Energy Program
Boulder, CO

Total Environment $794,000

Governmental Transparency and Accountability

Center for Effective Government $45,000
Washington, D.C.
<table>
<thead>
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<th>Location</th>
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<tbody>
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<td>Government Accountability Project</td>
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<td>Fund for Constitutional Government</td>
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<td>Project on Government Oversight</td>
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<td>Taxpayers for Common Sense</td>
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**Total Governmental Transparency and Accountability** $235,000

**Human Rights and Liberties**

<table>
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<td>Human Rights First</td>
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<tr>
<td>New York Civil Liberties Union Foundation</td>
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**Total Human Rights and Liberties** $130,000

**Reproductive Rights and Justice**

<table>
<thead>
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<td>UC Berkeley School of Law</td>
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<td>Faith Aloud</td>
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<td>St. Louis, MO</td>
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<td>Rockville, MD</td>
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<td>Organization</td>
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<tr>
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<tr>
<td>Medical Students for Choice</td>
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<tr>
<td>Philadelphia, PA</td>
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<td>National Abortion Federation</td>
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<tr>
<td>Washington, D.C.</td>
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<td>National Latina Institute for Reproductive Health</td>
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<td>National Women's Health Network</td>
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<td><em>Raising Women’s Voices</em></td>
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<td>Washington, D.C.</td>
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<td>Charleston, WV</td>
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<td><strong>Total Reproductive Rights and Justice</strong></td>
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<tr>
<td><strong>Strengthening New York Communities</strong></td>
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<td>Brandworkers</td>
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<td>Long Island City, NY</td>
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<td>Brooklyn Legal Services Corporation A</td>
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<td>Brooklyn, NY</td>
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<td>Chhaya CDC</td>
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<td>Bronx, NY</td>
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<td>Faith in New York</td>
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<td>Corona, NY</td>
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<td>Organization</td>
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<td>Lawyers Alliance for New York</td>
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<tr>
<td>Make the Road New York</td>
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<td>MinKwon Center for Community Action</td>
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<td><em>Advocacy, Organizing and Civic Participation</em></td>
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<td>Flushing, NY</td>
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<td>New Settlement Apartments</td>
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<td><em>Community Action for Safe Apartments (CASA)</em></td>
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<td>Bronx, NY</td>
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<td>New York State Tenants &amp; Neighbors Information Service</td>
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<td><em>Kingsbridge Organizing and Advocacy</em></td>
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<td>Community Voices Heard</td>
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<tr>
<td><em>Participatory Budgeting New York</em></td>
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<td>Youth Ministries for Peace and Justice</td>
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<td><em>Breaking the Predatory Equity Cycle Program</em></td>
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<tr>
<td>New York, NY</td>
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<tr>
<td><strong>Total Strengthening New York Communities</strong></td>
<td><strong>$670,000</strong></td>
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<tr>
<td><strong>Miscellaneous</strong></td>
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<tr>
<td>The Foundation Center</td>
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<tr>
<td>New York, NY</td>
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</tbody>
</table>
National Committee for Responsive Philanthropy $30,000
Washington, D.C.

New York Foundation $5,000 *
*NYC Capacity Building Collaborative
New York, NY

Philanthropy New York $7,250 *
Membership
New York, NY

Philanthropy New York $20,000 *
Fund for 2025
New York, NY

Total Miscellaneous $67,250

Total Core Fund Grants $2,613,750

Katharine S. and Axel G. Rosin Fund

Year One of 2014 Cycle

The Scherman Foundation made eight new grants in 2014, totaling $3,200,000 over three years, from the Katharine S. and Axel G. Rosin Fund to innovative and high-impact projects in the areas of Arts, Environment, and Strengthening New York Communities.

Arts

HERE $100,000 **
*Prime Space Initiative
Grant total: $300,000 over three years
New York, NY

The Field $100,000 **
*Field Art Fund
Grant total: $300,000 over three years
New York, NY

New York Foundation for the Arts $200,000 **
*Art Business Incubator
Grant total: $600,000 over three years
New York, NY

Total Rosin – Arts $400,000
### Environment

<table>
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<tr>
<th>Organization</th>
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<tbody>
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<td>Alliance for Water Efficiency</td>
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<tr>
<td><strong>A Net Zero Water Land Use Ordinance for Sustainable Water Use and Urban Growth</strong></td>
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<tr>
<td>Grant total: $500,000 over 3 years</td>
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<tr>
<td>Chicago, IL</td>
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<tr>
<td>World Resource Institute</td>
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<tr>
<td><strong>The World Watersheds Tool: Empowering Citizens for More Sustainable Drinking Water</strong></td>
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</tr>
<tr>
<td>Grant total: $300,000 over 2 years</td>
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<tr>
<td>Washington, D.C.</td>
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</table>

**Total Rosin – Environment** $400,000

### Strengthening New York Communities

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Association for Neighborhood &amp; Housing Development</td>
<td>$125,000</td>
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<tr>
<td><strong>Equitable Economic Development Project for 50,000 Quality Industrial Jobs</strong></td>
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<tr>
<td>Grant total: $450,000 over 2 years</td>
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<tr>
<td>New York, NY</td>
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<tr>
<td>CHHAYA Community Development Corporation</td>
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<tr>
<td><strong>Basement Apartments Safe for Everyone</strong></td>
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<tr>
<td>Grant total: $150,000 over 2 years</td>
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<tr>
<td>Jackson Heights, NY</td>
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<tr>
<td>New York Lawyers for the Public Interest</td>
<td>$200,000</td>
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<tr>
<td><strong>Transform, Don’t Trash New York City</strong></td>
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<tr>
<td>Grant total: $600,000 over 3 years</td>
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<tr>
<td>New York, NY</td>
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</table>

**Total Rosin – Strengthening New York Communities** $400,000

**Total Year One of 2014 Cycle** $1,200,000
Year Two of 2013 Cycle

The Foundation also paid the second installment of its 2013 Rosin Fund grant cycle.

**Arts**

<table>
<thead>
<tr>
<th>Arts</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Alliance of Resident Theatres/New York</td>
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<tr>
<td><em>Collective Insourcing</em></td>
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<td><em>Grant total: $650,000 over 3 years</em></td>
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</tr>
<tr>
<td>New York, NY</td>
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<tr>
<td>New Dramatists</td>
<td>$125,000</td>
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<tr>
<td><em>New Plays/More Ways</em></td>
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<tr>
<td><em>Grant total: $350,000 over 3 years</em></td>
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<tr>
<td>New York, NY</td>
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<tr>
<td>Queens Museum of Art</td>
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<td><em>Open A.I.R.</em></td>
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<td><em>Grant total: $425,000 over 3 years</em></td>
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<tr>
<td>Queens, NY</td>
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<td><strong>Total Rosin – Arts</strong></td>
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**Environment**

<table>
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<tr>
<th>Environment</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Charles River Watershed Association</td>
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<tr>
<td><em>Smart Sewering Infrastructure for Water Sustainability</em></td>
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<tr>
<td><em>Grant total: $670,000 over 3 years</em></td>
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<tr>
<td>Weston, MA</td>
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<tr>
<td>GreenLight NY</td>
<td>$150,000</td>
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<tr>
<td><em>Accelerating Daylight’s Efficiency Potential</em></td>
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<tr>
<td><em>Grant total: $300,000 over 2 years</em></td>
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<tr>
<td>New York, NY</td>
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<tr>
<td>Rainforest Alliance</td>
<td>121,823</td>
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<tr>
<td><em>Lessons Learned in Sustainable Water Practice</em></td>
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<tr>
<td><em>Grant total: $371,029 over 3 years</em></td>
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<tr>
<td>New York, NY</td>
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<tr>
<td><strong>Total Rosin – Environment</strong></td>
<td>$491,823</td>
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</tbody>
</table>
Strengthening New York Communities

Center for Popular Democracy
The Workplace Dignity Initiative
Grant total: $750,000 over 3 years
Brooklyn, NY

Legal Aid Society
Alliance for Tenant Power
Grant total: $750,000 over 3 years
New York, NY

Total Rosin – Strengthening New York Communities $500,000

Total Year Two of 2013 Cycle $1,491,823

Total Katharine S. and Axel G. Rosin Fund Grants $2,691,823

Other Contributions $3,500

Employee Matching Gifts $6,497

Total Grants Paid in 2014 5,316,320

* 1-year grants
** 3-year grants
Unmarked grants are two years.
Statement Activities for the Year Ended
December 31, 2014

Investment Revenue

Dividends, interest and other partnership income $ 1,779,624
Net realized gains on investment 10,071,876

11,851,500

Direct investment expenses
Investment management fees 457,670
Investment related expenses 159,214
Federal excise tax 62,200
Total direct investment expenses 679,084
Net Investment Revenue 11,172,416

Expenses

Katharine S. and Axel G. Rosin Fund grants 2,691,823
Core Fund grants 2,708,749
Foundation operations and governance 1,031,842
Total Expenses 6,432,414
Change in net assets before net unrealized loss on investments 4,740,002
Net unrealized loss on investments (6,178,156)
Change in net assets (1,438,154)

Net Assets

Beginning of year 120,983,524
End of year $119,545,370