

THE SCHERMAN FOUNDATION INC.

ANNUAL REPORT 2016

16 East 52nd Street, Suite 601 New
York, New York 10022 t. 212-832-
3086
www.scherman.org

The Scherman Foundation nurtures excellent nonprofit organizations and leaders in the fields of community development, environment, reproductive rights and justice, human rights, the arts, and governmental accountability by providing long-term general operating support. It particularly values policy advocacy and grassroots organizing, believing that an engaged population creates multiple paths to equitable, sustainable, and structural social change. The Foundation has a special commitment to New York City, while also funding nationally and, in limited instances, internationally.

The Scherman Foundation's core program focuses on six issue areas:

- Arts
- Environment
- Governmental Transparency and Accountability
- Human Rights and Liberties
- Reproductive Rights and Justice
- Strengthening New York Communities

More information about the Foundation's programs, guidelines, and submission time frames for each program area can be found at www.scherman.org.

Directors

Karen R. Sollins	Chair and Director
Susanna Bergtold	Secretary and Director
Amy Bergtold	Director
Hillary Brown	Director
Miriam Buhl	Director
David R. Jones	Director
Gordon N. Litwin	Director
Miles Rapoport	
Marcia Thompson	Director
John Wroclawski	Director
Axel G. Rosin *	Chair and Director Emeritus
Katharine S. Rosin **	Director Emeritus
Anthony M. Schulte ***	Director Emeritus

Staff

Mike Pratt	President
Alexa Avilés	Program Director
Catherine Porter	Administrator
Naiche Parker	Grants Manager

*deceased March 27, 2007

** deceased December 11, 2009

*** deceased June 17, 2012

GRANTS

For the year ended December 31, 2016

Summary

Core Fund	
Arts	315,000
Environment	979,790
Governmental Transparency and Accountability	237,500
Human Rights and Liberties	90,000
Reproductive Rights and Justice	508,000
Strengthening New York Communities	685,000
Miscellaneous	<u>38,050</u>
Subtotal	2,853,340
Katherine S. and Axel G. Rosin Fund	
Arts	740,000
Environment	561,000
Strengthening New York Communities	<u>785,000</u>
Subtotal	2,086,000
Employee Matching Gifts	<u>3,750</u>
Total Grants	4,943,090

Core Fund

listed by area in order granted through year

Arts

Brooklyn Academy of Music Brooklyn, NY	\$45,000	
New York City Ballet New York, NY	\$15,000	*
Orchestra of St. Luke's New York, NY	\$30,000	
Symphony Space New York, NY	\$30,000	
Pregones/Puerto Rican Traveling Theater New York, NY	\$25,000	

Brooklyn Arts Council Brooklyn, NY	\$30,000	
Brooklyn Arts Exchange Brooklyn, NY	\$25,000	
Classic Stage Company New York, NY	\$25,000	
Elevator Repair Service New York, NY	\$25,000	
Great Small Works New York, NY	\$25,000	
New York Live Arts New York, NY	<u>\$40,000</u>	
Total Arts	\$315,000	

Environment

Ceres Boston, MA	\$50,000	
Building Equity and Alignment for Impact New York, NY	\$20,000	*
Green Guerillas New York, NY	\$30,000	
League of Conservation Voters Education Fund Washington, D.C.	\$60,000	
New Yorkers for Parks New York, NY	\$20,000	*
National Wildlife Federation Montpelier, VT	\$40,000	
Rainforest Action Network San Francisco, CA	\$50,000	
Tri-State Transportation Campaign New York, NY	\$50,000	

350.org Brooklyn, NY	\$70,000	
Chesapeake Climate Action Network Takoma Park, Maryland	\$50,000	
Earthworks Washington, D.C.	\$50,000	
Green City Force Brooklyn, NY	\$25,000	*
New Venture Fund Washington, DC	\$25,000	*
Added Value Brooklyn, NY	\$40,000	
Climate Parents Oakland, CA	\$40,000	
Environmental Grantmakers Association New York, NY	\$7,790	*
Friends of the Earth Washington, D.C.	\$50,000	
New York City Environmental Justice Alliance Brooklyn, NY	\$40,000	
STAND San Francisco, CA	\$40,000	
Consultative Group on Biological Diversity San Francisco, CA	\$2,000	*
Community Resource Exchange Brooklyn, NY	\$5,000	*
Earthjustice San Francisco, CA	\$50,000	
Environment America Research and Policy Center Boston, MA	\$50,000	
Rocking the Boat Bronx, NY	\$40,000	

Southern Bronx River Watershed Alliance Bronx, NY	<u>\$50,000</u>	*
--	-----------------	---

Total Environment	\$979,790	
--------------------------	------------------	--

Governmental Transparency and Accountability

Government Accountability Project Washington, D.C.	\$50,000	
---	----------	--

Project on Government Oversight Washington, D.C.	\$55,000	
---	----------	--

Demos New York, NY	\$40,000	
-----------------------	----------	--

Transactional Records Access Clearinghouse Syracuse, NY	\$35,000	
--	----------	--

Taxpayers for Common Sense Washington, D.C.	\$40,000	
--	----------	--

Open the Government.org Washington, D.C.	<u>\$17,500</u>	*
---	-----------------	---

Total Governmental Transparency and Accountability	\$237,500	
---	------------------	--

Human Rights and Liberties

LatinoJustice PRLDEF New York, NY	\$50,000	
--------------------------------------	----------	--

Human Rights First New York, NY	<u>\$40,000</u>	
------------------------------------	-----------------	--

Total Human Rights and Liberties	\$90,000	
---	-----------------	--

Reproductive Rights and Justice

Center for Reproductive Rights New York, NY	\$60,000	
--	----------	--

West Virginia Free Charleston, WV	\$45,000	
--------------------------------------	----------	--

National Asian Pacific American Women's Forum Washington, DC	\$50,000	
Funders Network on Population, Reproductive Health & Rights Rockville, MD	\$3,000	*
Medical Students for Choice Philadelphia, PA	\$40,000	
National Abortion Federation Washington, D.C.	\$55,000	
New York City Fund for Girls and Young Women of Color New York, NY	\$25,000	*
National Latina Institute for Reproductive Health New York, NY	\$55,000	
New Voices for Reproductive Justice Pittsburgh Pittsburgh, PA	\$40,000	
National Women's Health Network Washington, D.C.	\$50,000	
SisterSong Atlanta, GA	\$40,000	
UC Berkeley School of Law <i>Center on Reproductive Rights and Justice</i> Berkeley, CA	<u>\$45,000</u>	
Total Reproductive Rights and Justice	\$508,000	

Strengthening New York Communities

Advocacy Institute Brooklyn, NY	\$40,000	
New Settlement Apartments <i>Community Action for Safe Apartments (CASA)</i> Bronx, NY	\$50,000	
United Way of New York City <i>New York City Change Capital Fund</i> New York, NY	\$55,000	*

ALIGN <i>Climate Works for All</i>	\$50,000	
Brandworkers Long Island City, NY	\$40,000	
Brooklyn Legal Services Corporation A Brooklyn, NY	\$40,000	
Chhaya CDC Jackson Heights, NY	\$20,000	*
Correctional Association of New York New York, NY	\$40,000	
Fifth Avenue Committee New York, NY	\$50,000	
Lawyers Alliance for New York New York, NY	\$40,000	
Make the Road New York Brooklyn, NY	\$50,000	
New York Renews Brooklyn, NY	\$50,000	*
Community Connections for Youth Bronx, NY	\$45,000	
MinKwon Center for Community Action Flushing, NY	\$40,000	
City Limits New York, NY	\$5,000	*
MFY Legal Services, Inc. New York, NY	\$20,000	*
New York State Tenants & Neighbors Information Service New York, NY	<u>\$35,000</u>	
Total Strengthening New York Communities	\$685,000	

Miscellaneous

Philanthropy New York <i>Membership</i> New York, NY	\$11,050	*
The Foundation Center New York, NY	\$5,000	
National Committee for Responsive Philanthropy Washington, D.C.	\$15,000	
New York Foundation <i>NYC Capacity Building Collaborative</i> New York, NY	<u>\$7,000</u>	*
Total Miscellaneous	\$38,050	
Total Core Fund Grants	<u>\$2,853,340</u>	

Katharine S. and Axel G. Rosin Fund

Year One of 2016 Cycle

The Scherman Foundation made three new grants in 2016, totaling \$1,040,000 over three years, from the *Katharine S. and Axel G. Rosin Fund* to innovative and high-impact projects in the area of Environment. The Foundation also made an additional \$100,000 matching grant to the Charles River Watershed Association.

Oregon Environmental Council <i>Legalizing Sustainability: Advancing Eco-Friendly and Affordable Water and Sanitation Infrastructure</i> <i>Grant total: \$375,000 over three years</i> Portland, OR	\$150,000	**
Solar One <i>Shared Community Solar</i> <i>Grant total: \$365,000 over three years</i> New York, NY	\$100,000	**
Western Resource Advocates <i>Water Efficiency Standards for Next-Generation Public-Private Retrofit Programs in the West</i> <i>Grant total: \$300,000 over three years</i>	\$100,000	**

New York, NY

Total Year One of 2016 Cycle **\$450,000**

Year Two of 2015 Cycle

The Foundation also paid the second installment of its 2015 Rosin Fund grant cycle.

Arts

Gibney Dance \$100,000 **
Digital Connectivity Initiative
Grant total: \$300,000 over three years
New York, NY

Pentacle \$100,000 **
Capacity Bootcamp
Grant total: \$300,000 over three years
New York, NY

New Music \$165,000 **
New Music Impact Fund
Grant total: \$495,000 over three years
New York, NY

Total Rosin – Arts **\$365,000**

Strengthening New York Communities

Good Old Lower East Side (GOLES) \$200,000
Youth and Community-Led Alternatives to Permanent Exclusion
Grant total: \$600,000 over 3 years
New York, NY

Pratt Center for Community Development \$185,000
Building Community Capacity to Shape New York's Housing Plan
Grant total: \$535,000 over 3 years
Brooklyn, NY

Total Rosin – Strengthening New York Communities **\$385,000**

Total Year Two of 2015 Cycle **\$750,000**

Year Three of 2014 Cycle

The Foundation also paid the third installment of its 2014 Rosin Fund grant cycle.

HERE <i>Prime Space Initiative</i> <i>Grant total: \$300,000 over three years</i> New York, NY	\$100,000	**
The Field <i>Field Art Fund</i> <i>Grant total: \$300,000 over three years</i> New York, NY	\$100,000	**
New York Foundation for the Arts <i>Art Business Incubator</i> <i>Grant total: \$600,000 over three years</i> New York, NY	<u>\$175,000</u>	**
Total Rosin – Arts	\$375,000	

Environment

Alliance for Water Efficiency <i>A Net Zero Water Land Use Ordinance for Sustainable Water Use and Urban Growth</i> <i>Grant total: \$500,000 over 3 years</i> Chicago, IL	<u>\$111,000</u>	**
Total Rosin – Environment	\$111,000	

Strengthening New York Communities

Association for Neighborhood & Housing Development <i>Equitable Economic Development Project for 50,000 Quality Industrial Jobs</i> <i>Grant total: \$450,000 over 2 years</i> New York, NY	\$200,000	**
New York Lawyers for the Public Interest <i>Transform, Don't Trash New York City</i> <i>Grant total: \$600,000 over 3 years</i> New York, NY	<u>\$200,000</u>	**

Total Rosin – Strengthening New York Communities	<u>\$400,000</u>
Total Year Three of 2014 Cycle	\$886,000
Total Katharine S. and Axel G. Rosin Fund Grants	<u>\$2,086,000</u>
Employee Matching Gifts	<u>\$3,750</u>
Total Grants Paid in 2016	<u>\$4,943,090</u>

* 1-year grants

** 3-year grants

Unmarked grants are two years.

**Statement Activities for the Year Ended
December 31, 2016**

Investment Revenue

Dividends, interest and other partnership income	\$ 2,179,945
Net realized gains on investment	<u>2,816,057</u>
	<u>4,996,002</u>
Direct investment expenses	
Investment management fees	812,098
Investment related expenses	135,737
Total direct investment expenses	<u>947,835</u>
Net Investment Revenue	<u>4,048,167</u>

Expenses

Katharine S. and Axel G. Rosin Fund grants	2,036,000
Core Fund grants	2,815,127
Foundation operations and governance	<u>823,182</u>
Total Expenses	<u>5,674,309</u>
Change in net assets before net unrealized loss on investments	(1,626,142)
Net unrealized loss on investments	<u>4,128,940</u>
Change in net assets	2,502,798

Net Assets

Beginning of year	<u>111,967,218</u>
End of year	<u>\$114,470,016</u>