

THE SCHERMAN FOUNDATION INC.

ANNUAL REPORT 2013

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New York, New York 10022
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www.scherman.org

The Scherman Foundation nurtures excellent nonprofit organizations and leaders in the fields of community development, environment, reproductive rights and justice, human rights, the arts, and governmental accountability by providing long-term general operating support. It particularly values policy advocacy and grassroots organizing, believing that an engaged population creates multiple paths to equitable, sustainable, and structural social change. The Foundation has a special commitment to New York City, while also funding nationally and, in limited instances, internationally.

The Scherman Foundation's core program focuses on six issue areas:

- Arts
- Environment
- Governmental Transparency and Accountability
- Human Rights and Liberties
- Reproductive Rights and Justice
- Strengthening New York Communities

More information about the Foundation's programs, guidelines, and submission time frames for each program area can be found at www.scherman.org.

Directors

Karen R. Sollins	Chair and Director
Susanna Bergtold	Secretary and Director
Hillary Brown	Director
Miriam Buhl	Director
David R. Jones	Director
Gordon N. Litwin	Director
John J. O'Neil	Director
Marcia Thompson	Director
John Wroclawski	Director

Axel G. Rosin *	Chair and Director Emeritus
Katharine S. Rosin **	Director Emeritus
Anthony M. Schulte ***	Director Emeritus

Staff

Mike Pratt	President
Alexa Avilés	Program Officer
Nancy T. Handler	Administrator
Zabrina Collazo	Program Assistant

* deceased March 27, 2007

** deceased December 11, 2009

*** deceased June 17, 2012

GRANTS

For the year ended December 31, 2013

Summary

Core Fund	
Arts	500,000
Environment	749,000
Governmental Transparency and Accountability	40,000
Human Rights and Liberties	95,000
Reproductive Rights and Justice	352,500
Strengthening New York Communities	868,500
Miscellaneous	<u>35,250</u>
Subtotal	\$2,640,250
Katherine S. and Axel G. Rosin Fund	
Arts	400,000
Environment	514,966
Strengthening New York Communities	<u>500,000</u>
Subtotal	\$1,414,966
Fund for Sandy Rebuilding and Resiliency	250,000
Employee Matching Gifts	4,000
Other Contributions	<u>7,709</u>
Total Grants	4,316,925

Unless otherwise indicated, grants are for general operating support.

CORE GRANTS

ARTS

Atlantic Theater Company New York, NY	\$20,000
Ballet Hispanico of New York New York, NY	\$20,000
The Bronx Museum of the Arts Bronx, NY	\$25,000
Brooklyn Youth Chorus Academy Brooklyn, NY	\$20,000

Center for Traditional Music and Dance New York, NY	\$20,000
City Lore, Inc. New York, NY	\$30,000
Dancing in the Streets, Inc. Bronx, NY	\$25,000
Harlem School of the Arts New York, NY	\$30,000
Harlem Stage New York, NY	\$20,000
HERE New York, NY	\$20,000
Manhattan Graphics Center New York, NY	\$20,000
New York Festival of Song New York, NY	\$20,000
New York Foundation for the Arts Brooklyn, NY	\$30,000
New York Shakespeare Festival New York, NY	\$35,000
New York Theatre Workshop New York, NY	\$20,000
Playwrights Horizons New York, NY	\$25,000
Queens Museum of Art Queens, NY	\$25,000
School of American Ballet, Inc. New York, NY	\$15,000
Signature Theatre Company, Inc. New York, NY	\$25,000

Third Street Music School New York, NY	\$20,000	
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St. Ann's Warehouse Brooklyn, NY	<u>\$35,000</u>	
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Total Arts	\$500,000	
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ENVIRONMENT

Alaska Conservation Foundation Anchorage, AK	\$50,000	
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American Littoral Society Highlands, NJ	\$35,000	
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BlueGreen Alliance Foundation Minneapolis, MN	\$50,000	
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City Parks Foundation <i>Partnership for Parks</i> New York, NY	\$20,000	*
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Conservation Law Foundation Boston, MA	\$40,000	
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Energy Action Coalition Washington, D.C.	\$50,000	
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Environmental Advocates of New York Albany, NY	\$40,000	
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Environmental Grantmakers Association New York, NY	\$4,000	*
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Riders Alliance New York, NY	\$40,000	
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Green Corps Boston, MA	\$40,000	
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Greenpeace Fund <i>Quit Coal-Duke Campaign</i> Washington, D.C.	\$60,000	
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Metropolitan Waterfront Alliance New York, NY	\$30,000	
Oceana, Inc. Washington, D.C.	\$30,000	
Rainforest Action Network San Francisco, CA	\$25,000	*
New York Public Interest Research Group <i>Straphangers Campaign</i> New York, NY	\$40,000	
Transportation Alternatives New York, NY	\$50,000	
Trust for Public Land <i>Queensway Project</i> New York, NY	\$100,000	
Union of Concerned Scientists <i>Climate and Clean Energy Solutions Campaign</i> Cambridge, MA	<u>\$45,000</u>	
Total Environment	\$749,000	

Governmental Accountability and Transparency

EPIC Washington, D.C.	<u>\$40,000</u>
Total Governmental Accountability and Transparency	\$40,000

Human Rights and Liberties

American Civil Liberties Union New York, NY	\$45,000
Center for Constitutional Rights New York, NY	<u>\$50,000</u>
Total Human Rights and Liberties	\$95,000

Reproductive Rights and Justice

ACLU <i>Reproductive Freedom Project</i> New York, NY	\$45,000	
Advocates for Youth Washington, D.C.	\$40,000	
Choice USA Washington, D.C.	\$40,000	
Faith Aloud St. Louis, MO	\$25,000	*
Forward Together Oakland, CA	\$40,000	
Funders Network on Population, Reproductive Health and Rights Rockville, MD	\$2,500	*
Law Students for Reproductive Justice Oakland, CA	\$50,000	
National Advocates for Pregnant Women New York, NY	\$50,000	
Physicians for Reproductive Health New York, NY	\$30,000	
RH Reality Check Silver Spring, MD	<u>\$30,000</u>	
Total Reproductive Rights and Justice	\$352,500	

Strengthening New York Communities

Association for Neighborhood and Housing Development <i>Initiative for Neighborhood and Citywide Organizing</i> New York, NY	\$50,000
Brooklyn Community Foundation <i>Convergence Innovation Fund</i> Brooklyn, NY	\$40,000

Center for Urban Pedagogy Brooklyn, NY	\$30,000	
Community Voices Heard New York, NY	\$40,000	
Community Voices Heard <i>Participatory Budgeting NY</i> New York, NY	\$40,000	*
El Puente Brooklyn, NY	\$40,000	
Families United for Racial & Economic Equality <i>Emergency Funding</i> Brooklyn, NY	\$5,000	*
Good Old Lower East Side <i>for 35th Anniversary Celebration</i> New York, NY	\$2,500	*
Good Old Lower East Side New York, NY	\$50,000	
Legal Services NYC New York, NY	\$50,000	
National Center for Law and Economic Justice <i>Fair Play New York</i> New York, NY	\$20,000	*
New Economy Project New York, NY	\$50,000	
New York Communities Organizing Fund, Inc. Brooklyn, NY	\$40,000	
New York Lawyers for the Public Interest New York, NY	\$50,000	
Northwest Bronx Community & Clergy Coalition Bronx, NY	\$20,000	*
Osbourne Association <i>in honor of Anthony Schulte</i> Bronx, NY	\$1,000	*

Pratt Center for Community Development Brooklyn, NY	\$60,000	
Youth Ministries for Peace and Justice <i>Southern Bronx River Watershed Alliance</i> Bronx, NY	\$50,000	*
Sustainable South Bronx Bronx, NY	\$30,000	
The Legal Aid Society <i>Civil Division</i> New York, NY	\$50,000	
THE POINT Community Development Corporation Bronx, NY	\$40,000	
UPROSE, Inc. Brooklyn, NY	\$40,000	
Urban Justice Center <i>Community Development Project</i> New York, NY	<u>\$40,000</u>	
Total Strengthening New York Communities	\$868,500	
Miscellaneous		
Alliance for Justice Washington, D.C.	\$30,000	
Philanthropy New York New York, NY	<u>\$5,250</u>	*
Total Miscellaneous	35,250	
Total Core Fund	<u>\$2,640,250</u>	

Katharine S. and Axel G. Rosin Fund

The Katharine S. and Axel G. Rosin Fund debuted in 2013, making a total of eight multiple-year grants in the fields of the Arts, Environment, and Strengthening New York City. The first year's installment is as follows.

RF Arts

Alliance of Resident Theatres/New York <i>Collective Insourcing</i> <i>Grant total: \$650,000 over 3 years</i> New York, NY	200,000	**
New Dramatists <i>New Plays/More Ways</i> <i>Grant total: \$350,000 over 3 years</i> New York, NY	\$75,000	**
Queens Museum of Art <i>Open A.I.R.</i> <i>Grant total: \$425,000 over 3 years</i> Queens, NY	<u>\$125,000</u>	**
Total Rosin – Arts	\$400,000	

RF Environment

Charles River Watershed Association <i>Smart Sewering Infrastructure for Water Sustainability</i> <i>Grant total: \$670,000 over 3 years</i> Weston, MA	\$240,000	**
GreenLight NY <i>Accelerating Daylight's Efficiency Potential</i> <i>Grant total: \$300,000 over 2 years</i> New York, NY	\$150,000	
Rainforest Alliance <i>Lessons Learned in Sustainable Water Practice</i> <i>Grant total: \$371,029 over 3 years</i> New York, NY	<u>\$124,966</u>	**
Total Rosin – Environment	\$514,966	

RF Strengthening New York Communities

Center for Popular Democracy <i>The Workplace Dignity Initiative</i> Grant total: \$750,000 over 3 years Brooklyn, NY	\$250,000	**
Legal Aid Society <i>Alliance for Tenant Power</i> Grant total: \$750,000 over 3 years New York, NY	<u>\$250,000</u>	**
Total Rosin – Strengthening New York Communities	<u>\$500,000</u>	
Total Katharine S. and Axel G. Rosin Fund	1,415,466	

Fund for Sandy Rebuilding and Resiliency

ALIGN <i>Alliance for a Just Rebuilding</i> New York, NY	\$50,000	*
Good Jobs New York <i>Eye on Sandy Money Project</i> New York, NY	\$50,000	*
Natural Resources Defense Council <i>Post-Sandy Advocacy Project</i> New York, NY	\$50,000	*
NYC Environmental Justice Alliance <i>Waterfront Justice Project</i> New York, NY	\$50,000	*
Pratt Center for Community Development <i>Planning for an Inclusive and Equitable Recovery</i> Brooklyn, NY	<u>\$50,000</u>	*
Total Fund for Sandy Rebuilding and Resiliency	\$250,000	
Other Contributions	<u>\$7,709</u>	

Employee Matching Gifts

\$4,000

Total Grants Paid in 2013

\$4,316,925

* 1-year grants

** 3-year grants

Unmarked grants are two years.

**Statement Activities for the Year Ended
December 31, 2013**

Unrestricted net assets

Interest and dividend income	946,330
Realized and unrealized gains on investments	<u>17,014,932</u>

Total unrestricted revenues and gains	17,961,262
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Expenses

Program services - Grants awarded

 Core Grants

Arts	500,000
Environment	749,000
Governmental Transparency and Accountability	40,000
Human Rights and Liberties	95,000
Reproductive Rights and Justice	352,500
Strengthening New York Communities	868,500
Miscellaneous	35,250

 Katharine S. ad Axel G. Rosin Funds

Arts	1,425,000
Environment	1,341,029
Strengthening New York Communities	1,500,000
Sandy Rebuilding and Resiliency	250,000
Employee matching gifts	4,000
Other	<u>7,709</u>

Total grants	7,167,988
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Supporting services

Investments	425,022
Management and general	<u>946,741</u>
Total expenses	<u>8,539,751</u>

Increase in unrestricted net assets	9,421,511
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Unrestricted net assets – beginning	<u>108,505,807</u>
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Unrestricted net assets – ending	<u>117,927,318</u>
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