

# THE SCHERMAN FOUNDATION, INC.

Annual Report 2006



16 East 52nd Street, Suite 601  
New York, NY 10022-5306  
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[www.scherman.org](http://www.scherman.org)

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# THE SCHERMAN FOUNDATION, INC.

Incorporated 1941

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## STATEMENT OF POLICY

The Scherman Foundation was founded in 1941 by Harry Scherman, founder of the Book-of-the-Month Club, as a small family foundation. From a modest giving program, averaging about one hundred thousand dollars a year, the Scherman Foundation has grown and broadened its interests. To date, it has made more than 6,625 grants, totaling over 104 million dollars.

The giving program of the Foundation emphasizes long-term general support, reflecting the Directors' commitment to sustained support for current grantees, and the belief that strong nonprofit leaders who are closest to the issues can best decide on the most effective use of grant funds.

The main areas of interest of the Scherman Foundation are the environment, human rights and liberties, peace and security, reproductive rights and services, the arts, and social welfare. In the last two areas particularly, preference is given to organizations in New York City. The Foundation does not fund colleges, universities or professional schools. No grants are made for medical, science or engineering research, nor does the Foundation make grants to capital campaigns, individuals, or in support of conferences, specific media or arts productions.

## APPLICATION PROCEDURES

Grants are made only to tax-exempt 501(c)(3) organizations.

Applications which fall within the scope of interests of the Foundation are considered and acted upon by the Board of Directors at its meetings held four times a year. Meeting dates are flexible.

Request for support should be made in a brief letter to the President outlining the purpose for which funds are sought. In addition to a brief program description, helpful information to include with your inquiry:

- Board of Directors and key personnel lists
- Current year budget
- Present sources of support, including other foundation funders
- Evidence of tax status
- Most recent audited financial statement

If additional information or a meeting is required, it will be requested.

Applicants will generally be advised within eight weeks if a proposal has been declined or is under consideration.

The Foundation does not accept proposals via fax or the Internet. Do not submit video or audio cassettes or CD's, unless requested to do so.

The Foundation does not maintain a mailing list, nor does it produce publications other than an Annual Report, which may be viewed at or downloaded from the Foundation's Website.

## THE SCHERMAN FOUNDATION, INC.

### DIRECTORS

Karen R. Sollins	Chair and Director
Susanna Bergtold	Secretary and Director
Hillary Brown	Director
David R. Jones	Director
Gordon N. Litwin	Director
John J. O'Neil	Director
Anthony M. Schulte	Director
Marcia Thompson	Director
John Wroclawski	Director
Axel G. Rosin *	Chair and Director Emeritus
Katharine S. Rosin	Director Emeritus

### STAFF

Sandra Silverman	President and Executive Director
Mitchell C. Pratt	Treasurer and Program Officer
Nancy T. Handler	Administrator
Melissa A. Fowler	Administrative Assistant
Jason Childers **	Administrator
Nikki Ortolani ***	Administrative Assistant

\* deceased March 27, 2007

\*\* until April 2006

\*\*\* until June 2006

# GRANTS

For the year ended December 31, 2006  
Summary

The Arts	\$	585,730
Environment		740,000
Human Rights and Liberties		382,500
Peace and Security		228,000
Reproductive Rights and Services		487,500
Social Welfare		1,392,500
Miscellaneous		<u>257,200</u>
<b>Total Program Grants</b>	<b>\$</b>	<b>4,073,430</b>
<b>Employee Matching Gifts</b>		<u>2,450</u>
<b>TOTAL GRANTS</b>	<b>\$</b>	<b>4,075,880</b>

Unless otherwise indicated, grants are for general support

\* Represents a two-year grant

◆ three-year grant

## **THE ARTS**

Alliance of Resident Theatres/New York New York, NY	\$	20,000 *
Ballet Hispanico of New York New York, NY		20,000 *
Bronx Council on the Arts Bronx, NY		20,000 *
The Bronx Opera Company Bronx, NY		20,000 *
Brooklyn Academy of Music Brooklyn, NY		50,000 *
Brooklyn Arts Exchange Brooklyn, NY		20,000 *
Classic Stage Company New York, NY		20,000 *
Dancing in the Streets New York, NY		10,000
Ensemble Studio Theatre New York, NY		20,000 *
Great Small Works New York, NY		20,000 *
Harlem School of the Arts New York, NY		20,730
The Jamaica Center for Arts and Learning Jamaica, NY		10,000
Joyce Theater Foundation New York, NY		30,000 *
National Dance Institute New York, NY		25,000 *
New Dramatists New York, NY		25,000 *
New York City Ballet New York, NY		35,000
New York City Center New York, NY		20,000 *
New York Shakespeare Festival New York, NY		15,000
Performance Space 122 New York, NY		25,000 *
Poets House New York, NY		10,000

**THE ARTS (continued)**

Queens Museum of Art Flushing, NY	10,000
St. Luke's Chamber Ensemble New York, NY	25,000 *
Sphinx Organization Detroit, MI	20,000 *
Symphony Space New York, NY	30,000 *
Vineyard Theatre New York, NY	20,000 *
Vivian Beaumont Theater New York, NY	15,000
<i>Lincoln Center Theater</i>	
Young Men's & Women's Hebrew Association New York, NY	30,000 *
<i>The 92nd Street Y - Tisch Center for the Arts</i>	
<b>Total, The Arts</b>	<b>\$ 585,730</b>

In 2005, the following organizations received two-year grants (for 2005 and 2006) in the Arts Program:

Aaron Davis Hall	Music-Theatre Group
Atlantic Theater Company	New York City Opera
The Bronx Museum of the Arts	New York Festival of Song
Brooklyn Philharmonic	New York Foundation for the Arts
Brooklyn Youth Chorus Academy	New York Theatre Workshop
Center for Traditional Music and Dance	New York Youth Symphony
City Lore	Playwrights Horizons
The Classical Theatre of Harlem	School of American Ballet
The Culture Project	Second Stage Theatre
Dance Theatr Workshop	The Studio Museum in Harlem
HOME for Contemporary Theater and Art	Theatre for a New Audience
Manhattan Graphics Center	Third Street Music School Settlement

**ENVIRONMENT**

Alaska Conservation Foundation Anchorage, AK	\$ 25,000
Bronx Land Trust New York, NY	5,000
Brooklyn/ Queens Land Trust New York, NY	5,000
Chesapeake Climate Action Network Takoma Park, MD	30,000 *
Defenders of Wildlife Washington, DC	15,000
Earthjustice Oakland, CA	65,000 *
Earthworks Washington, DC	30,000 *
Edmund S. Muskie Foundation Bethany Beach, DE	25,000 *
<i>National Caucus of Environmental Legislators</i>	
Environmental Defense New York, NY	50,000 *
Environmental Grantmakers Association New York, NY	10,000
Green Guerillas New York, NY	35,000 *
ICLIE-Local Governments for Sustainability Oakland, CA	20,000

**ENVIRONMENT (continued)**

League of Conservation Voters Education Fund Washington, DC	60,000 *
Manhattan Land Trust New York, NY	5,000
Natural Resources Defense Council New York, NY	75,000 *
<i>Advocate Center</i>	\$ 35,000
<i>Climate Change Initiatives</i>	\$ 40,000
New York League of Conservation Voters Education Fund New York, NY	15,000
NYPIRG Fund, Inc. New York, NY	30,000 *
<i>Clean Drinking Water Coalition</i>	
The Ocean Conservancy Washington, DC	20,000
Public Employees for Environmental Responsibility Washington, DC	30,000 *
Rockefeller Family Fund New York, NY	25,000
<i>National Security &amp; Climate Change Project</i>	
Rocking the Boat Bronx, NY	30,000 *
Transportation Alternatives New York, NY	15,000
Tri-State Transportation Campaign New York, NY	45,000 *
<i>New York City Projects</i>	
Trustees for Alaska Anchorage, AK	20,000
U. S. Public Interest Research Group Education Fund New York, NY	50,000 *
<i>New Energy Future Campaign</i>	
Vallecitos Mountain Refuge Taos, NM	5,000
<b>Total, Environment</b>	<b>\$ 740,000</b>

In 2005, the following organizations received two-year grants (for 2005-2006) in the Environmental Program:

American Littoral Society	NYPIRG Fund/Clean Drinking Water Coalition & Straphangers Campaign
City Parks Foundation	Prospect Park Alliance
Conservation Law Foundation	Residents' Committee to Protect the Adirondacks
Environmental Advocates	The Sierra Club Foundation
Friends of the Earth	Southern Environmental Law Center
Green Corps	The Trust for Public Land
Greenpeace Fund	Union of Concerned Scientists
Healthy Schools Network	Western Environmental Law Center
Land Trust Alliance	Western Resource Advocates
National Environmental Trust	
New Yorkers for Parks	

**HUMAN RIGHTS AND LIBERTIES**

Asian American Legal Defense and Education Fund New York, NY	\$ 45,000 *
Center for Constitutional Rights New York, NY	25,000
Human Rights First New York, NY	40,000 *
Human Rights Watch New York, NY	55,000 *

**HUMAN RIGHTS AND LIBERTIES (continued)**

Legal Aid Society New York, NY	40,000
New York Civil Liberties Union Foundation New York, NY	45,000 *
New York Immigration Coalition New York, NY	55,000 *
People for the American Way Washington, DC	40,000 *
Puerto Rican Legal Defense and Education Fund New York, NY	<u>37,500 *</u>
<b>Total, Human Rights and Liberties</b>	<b>\$ 382,500</b>

In 2005, the following organizations received two-year grants (for 2005-2006) in the Human Rights and Liberties Program:

American Civil Liberties Union Foundation	NAACP Legal Defense and Educational Fund
Electronic Privacy Information Center	William J. Brennan Jr. Center for Justice
Global Fund for Women	

**PEACE AND SECURITY**

Government Accountability Project Washington, DC	\$ 40,000 *
Henry Stimson Center Washington, DC <i>Security for New Century Study Group</i>	25,000 *
Institute for Science and International Security (ISIS) Washington, DC	45,000 *
Monterey Institute of International Studies Monterey, CA <i>Center for Nonproliferation Studies</i>	35,000 *
Peace Action Education Fund Washington, DC	25,000 *
Physicians for Social Responsibility Washington, DC	25,000
Ploughshares Fund San Francisco, CA <i>Peace and Security Funders Group</i>	3,000
Women's Action for New Directions Education Fund Arlington, MA	<u>30,000 *</u>
<b>Total, Peace and Security</b>	<b>\$ 228,000</b>

In 2005, the following organizations received two-year grants (for 2005-2006) in the Peace and Security Program:

Center for Arms Control & Non-Proliferation	Public Education Center/National Security News Service
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**REPRODUCTIVE RIGHTS AND SERVICES**

Catholics for a Free Choice Washington, DC	20,000
Center for Reproductive Rights New York, NY	100,000 *
Community Healthcare Network New York, NY	40,000 *
EngenderHealth New York, NY	60,000 *
Feminist Majority Foundation Arlington, VA	40,000 *
Funders Network on Population Reproductive Health & Rights Rockville, MD	5,000
International Planned Parenthood Federation/Western Hemisphere Region New York, NY	30,000 *

**REPRODUCTIVE RIGHTS AND SERVICES (continued)**

Medical Students for Choice Berkeley, CA	30,000 *
National Abortion Federation Washington, DC	40,000 *
National Family Planning & Reproductive Health Association Washington, DC	50,000 *
Planned Parenthood Federation of America New York, NY	27,500
Population Connection Washington, DC	30,000 *
The Tides Center San Francisco, CA	15,000
<i>Pro-Choice Public Education Project</i>	

<b>Total, Reproductive Rights and Services</b>	<b>\$ 487,500</b>
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In 2005, the following organizations received two-year grants (for 2005-2006) in the Reproductive Rights and Services Program:

Advocates for Youth	Pathfinder International
American Civil Liberties Union Foundation/Reproductive Freedom Project	Physicians for Reproductive Choice and Health
Centre for Development & Population Activities	Planned Parenthood of New York City
Institute for Reproductive Health Access	Population Action International
International Women's Health Coalition	Religious Coalition for Reproductive Choice Education Fund
Ipas	Sexuality Information & Education Council of the United States
Ms. Foundation for Women/Reproductive Rights & Organizing Coalition Fund	

**SOCIAL WELFARE**

Brooklyn Legal Services Corporation A Brooklyn, NY	<i>Partnership for Community &amp; Economic Development</i>	\$ 30,000 *
Brotherhood/Sister Sol New York, NY		30,000 *
Center for Alternative Sentencing and Employment Services New York, NY		35,000 *
Center for Community Change Washington, DC		60,000 *
Citizens for NYC New York, NY	<i>Two-year grant Support for a full-time Director for the Citywide Coalition for Traffic Relief</i>	<i>\$ 50,000 \$ 15,000</i>
City Futures New York, NY		15,000
City Harvest New York, NY		15,000
City-Wide Task Force on Housing Court New York, NY		30,000 *
Community Resource Exchange New York, NY		15,000
Community Voices Heard New York, NY		20,000
Correctional Association of New York New York, NY		25,000 *
The Door - A Center of Alternatives New York, NY		40,000 *
East Harlem Tutorial Program New York, NY		30,000 *
Educational Priorities Panel New York, NY		25,000 *



**SOCIAL WELFARE (continued)**

Federation of Protestant Welfare Agencies New York, NY	15,000
Fifth Avenue Committee Brooklyn, NY	50,000 *
Fresh Youth Initiatives New York, NY	35,000 *
Greenhope Services for Women New York, NY	30,000 *
InMotion, Inc. New York, NY	30,000 *
Lawyers Alliance for New York New York, NY	30,000 *
Legal Services for New York New York, NY	25,000
Make the Road by Walking Brooklyn, NY	10,000
MFY Legal Services New York, NY	45,000 *
New York Agency for Community Affairs New York, NY <i>New York ACORN</i>	40,000 *
New York City Coalition Against Hunger New York, NY	40,000 *
New York City Employment & Training Coalition New York, NY	20,000
Nontraditional Employment for Women New York, NY	40,000 *
The Osborne Association New York, NY	70,000 *
Pratt Institute Brooklyn, NY <i>Pratt Center for Community Development</i>	65,000 *
SCAN New York New York, NY	15,000 *
Trickle Up Program New York, NY	15,000
UJA-Federation of Jewish Philanthropies of New York New York, NY <i>New York programs</i>	150,000 *
United Neighborhood Houses New York, NY	75,000 *
Urban Homesteading Assistance Board New York, NY <i>Home to Stay</i>	40,000 *
Vocational Foundation New York, NY	12,500
Volunteers of Legal Service New York, NY	15,000
Women's Housing and Economic Development Corporation New York, NY	50,000 *
Youth Ministries for Peace and Justice Bronx, NY	40,000 *
<b>Total, Social Welfare</b>	<b>\$ 1,392,500</b>

**SOCIAL WELFARE (continued)**

In 2005, the following organizations received two-year grants (for 2005-2006) in the Social Welfare Program:

Abyssinian Development Corporation	National Women's Law Center
Andrew Glover Youth Program	New York Lawyers for the Public Interest
Association for Neighborhood & Housing Development Corporation	New York State Tenants & Neighbors Information Services
Bedford Stuyvesant Restoration Corporation	Northwest Bronx Community & Clergy Coalition
Brooklyn Workforce Innovations	Point Community Development Corporation
Center for Court Innovation	Project Hospitality
Chess-in-the-Schools	Sanctuary for Families
Common Ground Community HDFC	Settlement Housing Fund
Food Bank for New York City, Food For Survival	Sustainable South Bronx
FoodChange	UPROSE
Good Old Lower East Side	Welfare Law Center
Lawyers for Children	Women in Need
Make the Road by Walking	Women's Advocate Ministry

**MISCELLANEOUS**

Center for Investigative Reporting San Francisco, CA	15,000
Focus Project, Inc. Washington, DC	40,000 *
<i>OMB Watch</i>	
Foundation Center New York, NY	5,000
International Rescue Committee New York, NY	25,000
<i>Darfur and Chad Relief Efforts</i>	
Lower East Side Tenement Museum New York, NY	20,000 *
Neighborhood Funders Group Washington, DC	2,000
New York Botanical Garden Bronx, NY	30,000 ♦
New York Regional Association of Grantmakers New York, NY	5,200
Project on Government Oversight Washington, DC	40,000 *
Project Vote Washington, DC	25,000
Volunteer Consulting Group New York, NY	5,000
WNYC Foundation New York, NY	20,000 *
Women's Voices. Women Vote McClean, VA	25,000
<b>Total, Miscellaneous</b>	<b>\$ 257,200</b>

In 2005, the following organizations received two-year grants (for 2005-2006) in the Miscellaneous Category:

- Alliance for Justice
- Center for Policy Alternatives
- The Center for Public Integrity
- Co-op America Foundation/ MinutemanMedia.org
- Demos: A Network for Ideas and Actions
- The New York Public Library
- Taxpayers for Common Sense

## Summary of Financial Activities for the Year Ended December 31, 2006

### Changes in unrestricted net assets

<b>Revenues</b>	
Interest	\$ 726,098
Dividends	1,270,619
Gain on investments	<u>8,641,213</u>
<b>Total revenues</b>	<b>\$ 10,637,920</b>
<b>Expenses</b>	
Grants	\$ 4,075,880
Investment	570,419
General and administrative	<u>807,894</u>
<b>Total expenses</b>	<b>\$ 5,454,193</b>
<b>Increase in unrestricted net assets</b>	<b>5,183,727</b>
<b>Unrestricted net assets, beginning of year</b>	<u>77,641,273</u>
<b>Unrestricted net assets, end of year</b>	<b><u><u>\$ 82,825,000</u></u></b>

### Statement of Assets at December 31, 2006

<b>Assets</b>	
Cash and cash equivalents	\$ 4,764,324
Investments	78,053,693
Other	<u>30,924</u>
<b>Total assets</b>	<b>\$ 82,848,941</b>
<b>Liabilities</b>	
Accrued expenses	<u>(23,941)</u>
<b>Total Net Assets</b>	<b><u><u>\$ 82,825,000</u></u></b>