

# THE SCHERMAN FOUNDATION, INC.

Annual Report 2007



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[www.scherman.org](http://www.scherman.org)

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# THE SCHERMAN FOUNDATION, INC.

Incorporated 1941

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## STATEMENT OF POLICY

The Scherman Foundation was founded in 1941 by Harry Scherman, founder of the Book-of-the-Month Club, as a small family foundation. From a modest giving program, averaging about one hundred thousand dollars a year, the Scherman Foundation has grown and broadened its interests. To date, it has made more than 6,761 grants, totaling almost 110 million dollars.

The giving program of the Foundation emphasizes long-term general support, reflecting the Directors' commitment to sustained support for current grantees, and the belief that strong nonprofit leaders who are closest to the issues can best decide on the most effective use of grant funds.

The main areas of interest of the Scherman Foundation are the environment, human rights and liberties, peace and security, reproductive rights and services, the arts, and social welfare. In the last two areas particularly, preference is given to organizations in New York City. The Foundation does not fund colleges, universities or professional schools. No grants are made for medical, science or engineering research, nor does the Foundation make grants to capital campaigns, individuals, or in support of conferences, specific media or arts productions.

## APPLICATION PROCEDURES

Grants are made only to tax-exempt 501(c)(3) organizations.

Applications which fall within the scope of interests of the Foundation are considered and acted upon by the Board of Directors at its meetings held four times a year. Meeting dates are flexible.

Request for support should be made in a brief letter of inquiry to the President outlining the purpose for which funds are sought. In addition to a brief program description, helpful information to include with your inquiry:

- Board of Directors and key personnel lists
- Current year budget
- Present sources of support, including other foundation funders
- Evidence of tax status

If additional information or a meeting is required, it will be requested.

Applicants will generally be advised within eight weeks if a proposal has been declined or is under consideration.

The Foundation does not accept proposals via fax or the Internet. Do not submit video or audio cassettes or CD's, unless requested to do so.

The Foundation does not maintain a mailing list, nor does it produce publications other than an Annual Report, which may be downloaded from the Foundation's Website.

## THE SCHERMAN FOUNDATION, INC.

### DIRECTORS

Karen R. Sollins	Chair and Director
Susanna Bergtold	Secretary and Director
Hillary Brown	Director
David R. Jones	Director
Gordon N. Litwin	Director
John J. O'Neil	Director
Anthony M. Schulte	Director
Marcia Thompson	Director
John Wroclawski	Director
Axel G. Rosin *	Chair and Director Emeritus
Katharine S. Rosin	Director Emeritus

### STAFF

Sandra Silverman	President and Executive Director
Mitchell C. Pratt	Treasurer and Program Officer
Nancy T. Handler	Administrator
Melissa A. Fowler	Administrative Assistant

\* deceased March 27, 2007

# GRANTS

For the year ended December 31, 2007  
Summary

The Arts	\$	746,000
Environment		1,190,000
Human Rights and Liberties		320,000
Peace and Security		107,000
Reproductive Rights and Services		762,500
Social Welfare		1,070,000
Miscellaneous		<u>262,300</u>
Total Program Grants	\$	4,457,800
Employee Matching Gifts		<u>5,650</u>
<b>TOTAL GRANTS</b>	<b>\$</b>	<b>4,463,450</b>

Unless otherwise indicated, grants are for general support

\* Represents a two-year grant

◆ Represents a three-year grant

## **THE ARTS**

Aaron Davis Hall (Harlem Stage) New York, NY		30,000*
Atlantic Theater Company New York, NY		20,000*
Bronx Museum of the Arts Bronx, NY		30,000*
Brooklyn Museum Brooklyn, NY		30,000*
Brooklyn Philharmonic Symphony Brooklyn, NY		25,000*
Brooklyn Youth Chorus Academy Brooklyn, NY		30,000*
Center for Traditional Music and Dance New York, NY		25,000*
City Lore New York, NY		25,000*
Classical Theatre of Harlem New York, NY		25,000*
Culture Project New York, NY		25,000*
Dance Theater Workshoop New York, NY		15,000
Dancing in the Streets New York, NY		20,000*
Harlem School of the Arts New York, NY		30,000*
Home for Contemporary Theatre and Arts (HERE) New York, NY		20,000*
Manhattan Graphics Center New York, NY		25,000*
New York City Opera New York, NY		40,000*
New York Festival of Song New York, NY		25,000*
New York Foundation for the Arts New York, NY		30,000*
New York Shakespeare Festival New York, NY		30,000*
New York Theatre Workshoop New York, NY		20,000*

**THE ARTS (continued)**

New York Youth Symphony New York, NY	30,000*
Playwrights Horizons New York, NY	30,000*
Poets House New York, NY	20,000*
Queens Museum of Art Queens, NY	20,000*
St. Luke's Chamber Ensemble New York, NY <i>Honorarium</i>	1,000
School of American Ballet New York, NY	25,000*
Second Stage Theatre New York, NY	25,000*
Studio Museum in Harlem New York, NY	25,000*
Theatre for a New Audience New York, NY	25,000*
Third Street Music School Settlement New York, NY	25,000*
<b>Total, The Arts</b>	<b>746,000</b>

In 2006, the following organizations received two-year grants (for 2006 and 2007) in the Arts Program:

Alliance of Resident Theatres/New York	National Dance Institute
Ballet Hispanico of New York	New Dramatists
Bronx Council on the Arts	New York City Center
The Bronx Opera Company	Performance Space 122
Brooklyn Academy of Music	St. Luke's Chamber Ensemble
Brooklyn Arts Exchange	Sphinx Organization
Classic Stage Company	Symphony Space
Ensemble Studio Theatre	Vineyard Theatre
Great Small Works	92nd St. Y – Tisch Center for the Arts
Joyce Theater Foundation	

**ENVIRONMENT**

Added Value Brooklyn, NY	15,000
Alaska Conservation Foundation Anchorage, Alaska	50,000*
American Littoral Society Highlands, NJ	30,000
Ceres Boston, MA <i>Climate Change Activities</i>	25,000
City Parks Foundation New York, NY <i>General Operating Support</i> \$20,000 <i>Catalyst Project</i> \$20,000	40,000*
Conservation Law Foundation Boston, MA	70,000*
Defenders of Wildlife Washington, DC <i>Endangered Species Campaign</i>	30,000*
Environmental Advocates Albany, NY	45,000*
Environmental Grantmakers Association New York, NY	15,000
Friends of the Earth Washington, DC	50,000*

**ENVIRONMENT (continued)**

Green Corps Boston, MA	40,000*
Greenpeace Fund Washington, DC	60,000*
<i>National Global Warming Response Plan</i>	
Healthy Schools Network Albany, NY	40,000*
International Council for Local Environmental Initiatives USA Oakland, CA	25,000
<i>Climate Change Initiatives</i>	
Land Trust Alliance/Northeast Program Sarasota Springs, NY	20,000*
New York League of Conservation Voters Education Fund New York, NY	30,000*
New York Public Interest Research Group Fund New York, NY	105,000*
<i>Clean Drinking Water Coalition 60,000*</i>	
<i>Straphangers Campaign 45,000*</i>	
New Yorkers for Parks New York, NY	40,000*
Partnership Project/Collaborative Environment Campaigns Washington, DC	55,000*
Prospect Park Alliance Brooklyn, NY	25,000*
Public Health Institute New York, NY	50,000*
<i>Blue Green Alliance</i>	
Rainforest Action Network San Francisco, CA	25,000
<i>Climate Change Activities</i>	
Regional Plan Association New York, NY	25,000
<i>Campaign for New York's Future</i>	
Resident's Committee to Protect the Adirondacks North Creek, NY	25,000*
Southern Environmental Law Center Charlottesville, VA	55,000*
Transportation Alternatives New York, NY	40,000*
Trust for Public Land/New York City Program New York, NY	40,000*
Trustees for Alaska Anchorage, AK	20,000
Union of Concerned Scientists Cambridge, MA	40,000*
<i>Climate Campaign</i>	
Western Environmental Law Center Eugene, OR	40,000*
Western Resource Advocates Boulder, CO	20,000
<i>Energy and Climate Change Programs</i>	
<b>Total, Environment</b>	<b>1,190,000</b>

In 2006, the following organizations received two-year grants (for 2006-2007) in the Environmental Program:

Chesapeake Climate Action Network	New York League of Conservation Voters
Earthjustice	Education Fund
Earthworks	NYPIRG Fund, Inc. - Clean Drinking Water Coalition
Edmund S. Muskie Foundation	Public Employees for Environmental Responsibility
Environmental Defense	Rocking the Boat
Green Guerillas	Tri-State Transportation Campaign
League of Conservation Voters Education Fund	US Public Interest Research Group Education Fund
Natural Resources Defense Council	

## HUMAN RIGHTS AND LIBERTIES

American Civil Liberties Union Foundation New York, NY	60,000*
Brennan Center for Social Justice New York, NY	50,000*
<i>Economic Justice Project</i>	
Center for Constitutional Rights New York, NY	50,000*
Electronic Privacy Information Center Washington, DC	35,000*
Global Fund for Women San Francisco, CA	55,000*
NAACP legal Defense and Education Fund New York, NY	70,000*

**Total, Human Rights and Liberties** **320,000**

In 2006, the following organizations received two-year grants (for 2006-2007) in the Human Rights and Liberties Program:

Asian American Legal Defense and Education Fund	New York Immigration Coalition
Human Rights First	People for the American Way
Human Rights Watch	Puerto Rican Legal Defense and Education Fund
New York Civil Liberties Foundation	

## PEACE AND SECURITY

Center for Arms Control & Non-Proliferation Washington, DC	40,000*
Ploughshares Fund San Francisco, CA	2,000
<i>Peace and Security Funders Group</i>	
Physicians for Social Responsibility Washington, DC	45,000*
Public Education Center National Security News Service Washington, DC	20,000*

**Total, Peace and Security** **107,000**

In 2006, the following organizations received two-year grants (for 2006-2007) in the Peace and Security Program:

Government Accountability Project	Monterey Institute of International Studies
Henry L. Stimson Center	Peace Action Education Fund
Institute for Science and International Security (ISIS)	Women's Action for New Directions Education Fund

## REPRODUCTIVE RIGHTS AND SERVICES

Advocates for Youth Washington, DC	45,000*
American Civil Liberties Union Foundation New York, NY	45,000*
<i>Reproductive Freedom Project</i>	
Catholics for a Free Choice Washington, DC	40,000*
Centre for Development and Population Activities Washington, DC	35,000*
Choice US Washington, DC	20,000*
Funders Network on Population, Reproductive Health & Rights Rockville, MD	7,500
International Women's Health Coalition New York, NY	50,000*
Ipas Chapel Hill, NC	45,000*
Ms. Foundation for Women New York, NY	50,000*
<i>Reproductive Rights Coalition and Organizing Fund</i>	

**REPRODUCTIVE RIGHTS AND SERVICES (continued)**

National Institution for Reproductive Health New York, NY	50,000*
National Latina Institute for Reproductive Health New York, NY	15,000
Pathfinder International New York, NY	40,000*
Physicians for Reproductive Choice and Health New York, NY	40,000*
Planned Parenthood Federation of America New York, NY	55,000*
Planned Parenthood of New York City New York, NY	70,000*
Population Action International Washington, DC	35,000*
Pro-Choice Public Education Project New York, NY	30,000*
Religious Coalition for Reproductive Choice Education Fund Washington, DC	60,000*
Sexuality Information & Education Council of the United States New York, NY	30,000*
<b>Total, Reproductive Rights and Services</b>	<b>762,500</b>

In 2006, the following organizations received two-year grants (for 2006-2007) in the Reproductive Rights and Services Program:

Center for Reproductive Rights	Medical Students for Choice
Community Healthcare Network	National Abortion Federation
Engender Health	National Family Planning & Reproductive Health Association
Feminist Majority Foundation	Population Connection
International Planned Parenthood Federation/Western Hemisphere Region	

**SOCIAL WELFARE**

Abyssinian Development Corporation New York, NY	50,000*
Andrew Glover Youth Program New York, NY	35,000*
Assoc. for Neighborhood & Housing Development New York, NY	50,000*
Bedford Stuyvesant Restoration Corporation Brooklyn, NY	40,000*
Center for Count Innovation New York, NY	45,000*
Chess-in-the-School New York, NY	20,000*
City Futures New York, NY	30,000*
City Harvest New York, NY	30,000*
Community Resource Exchange New York, NY	15,000
<i>Matching Grant/Capacity Fund</i>	
Community Voices Heard New York, NY	40,000*
Families United for Racial and Economic Equality Brooklyn, NY	15,000
Food Bank for New York City New York, NY	17,500



**SOCIAL WELFARE (continued)**

FoodChange New York, NY	17,500
Good Old Lower East Side New York, NY	35,000*
LEAP Brooklyn, NY	35,000*
	<i>Brooklyn Workforce Innovations</i>
Legal Aid Society New York, NY	80,000*
	<i>Civil Division</i>
Legal Services for New York City New York, NY	50,000*
Make the Road New York Brooklyn, NY	25,000
National Center for Law and Economic Justice New York, NY	40,000*
	<i>Project Fair Play for New York</i>
National Women's Law Center New York, NY	40,000*
New York City Employment & Training Coalition New York, NY	20,000
New York Lawyers for the Public Interest New York, NY	55,000*
New York State Tenant & Neighbors Information Services New York, NY	30,000*
	<i>Preserve NYC rent-regulated housing</i>
Northwest Bronx Community & Clergy Coaliton Bronx, NY	40,000*
Project Hospitality Staten Island, NY	30,000*
Sanctuary for Families New York, NY	40,000*
Settlement Housing Fund New York, NY	15,000
Sustainable South Bronx Bronx, NY	30,000*
The Point Community Development Corporation Bronx, NY	40,000*
UPROSE Brooklyn, NY	30,000*
Vocational Foundation New York, NY	30,000*
<b>Total, Social Welfare</b>	<b>1,070,000</b>

In 2006, the following organizations received two-year grants (for 2006-2007) in the Social Welfare Program:

Brooklyn Legal Services Corporation A	Lawyers Alliance for New York
Brotherhood/Sister Sol	MFY Legal Services
Center for Alternative Sentencing and Employment Services	New York Agency for Community Affairs
Center for Community Change	New York City Coalition Against Hunger
Citizens for NYC	Nontraditional Employment for Women
City-wide Task Force on Housing Court	The Osborne Association
Correctional Association of New York	Pratt Institute
The Door-A Center of Alternatives	SCAN New York
East Harlem Tutorial Program	UJA-Federation of Jewish Philanthropies of New York
Education Priorities Panel	United Neighborhood Houses
Fifth Avenue Committee	Urban Homesteading Assistance Board
Fresh Youth Initiatives	Women's Housing and Economic Development Corporation
Greenhope Services for Women	Youth Ministries for Peace and Justice
InMotion, Inc.	

**MISCELLANEOUS**

Alliance for Justice Washington, DC	40,000*
Bronx Defenders Bronx, NY	5,000
<i>Voter Enfranchisement Project</i>	
Center for Investigative Reporting Berkeley, CA	15,000
Center for Policy Alternatives Washington, DC	30,000*
Center for Public Integrity New York, NY	15,000
Demos: A Network for Ideas and Action New York, NY	35,000
<i>General Operating Support (25,000*)</i>	
<i>Election Day Registration Project (\$10,000)</i>	
MinutemanMedia.org Norwalk, Ct	15,000*
National Committee for Responsive Philanthropy Washington, DC	15,000
Neighborhood Funders Group Washington, DC	2,000
New York Public Library New York, NY	67,500
New York Regional Association of Grantmakers New York, NY	5,800
Public Interest Projects New York, NY	2,000
<i>Funders' Committee for Civic Participation</i>	
Taxpayers for Common Sense Washington, DC	15,000
<b>Total, Miscellaneous</b>	<b>262,300</b>

In 2006, the following organizations received two-year grants (for 2006-2007) in the Miscellaneous Program:

Lower East Side Tenement Museum  
New York Botanical Garden ♦  
WNYC Foundation

<b>Total Program Grants</b>	<b>\$ 4,457,800</b>
<b>Employee Matching Gifts</b>	<b>5,650</b>
<b>Grand Total</b>	<b>\$ 4,463,450</b>

## Summary of Financial Activities for the Year Ended December 31, 2007

### Changes in unrestricted net assets

#### Revenues

Contribution of artwork	\$ 5,500,000
Interest	652,627
Dividends	1,687,524
Gain on investments	1,568,928
Unrealized appreciation of artwork	100,000

<b>Total revenues</b>	<b><u>\$ 9,509,079</u></b>
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#### Expenses

Grants	\$ 4,463,450
Investment	454,858
General and administrative	882,154

<b>Total expenses</b>	<b><u>\$ 5,800,462</u></b>
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<b>Increase in unrestricted net assets</b>	<b>3,708,617</b>
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<b>Unrestricted net assets, beginning of year</b>	<b><u>82,825,000</u></b>
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<b>Unrestricted net assets, end of year</b>	<b><u><u>\$ 86,533,617</u></u></b>
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### Statement of Assets at December 31, 2007

#### Assets

Cash and cash equivalents	\$ 3,951,162
Artwork	5,600,000
Investments	77,024,925
Other	17,175

<b>Total assets</b>	<b><u>\$ 86,593,262</u></b>
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<b>Liabilities - Accrued expenses</b>	<b>59,645</b>
<b>Unrestricted net assets</b>	<b><u>86,533,617</u></b>

<b>Total Liabilities and net assets</b>	<b><u><u>86,593,262</u></u></b>
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